

Financial Summary Saint Joseph Parish and Schools

Operating Statement and Budget for Parish			
	Actual FY 2018	Actual FY 2019	Budget FY 2020
Offertory	747,682	754,463	790,500
Grand Annual	182,564	174,374	200,000
Sacramental Offerings	21,255	18,040	17,500
Gifts & Bequests	52,682	32,997	23,000
Religious Education	44,393	41,840	45,000
Youth Activities	11,550	11,475	11,500
Interest Income	11,260	11,081	10,000
Catholic Appeal Rebate	37,239	24,866	25,000
Other Income	23,484	12,221	10,000
Total Revenues	1,132,108	1,081,356	1,132,500
Compensation	456,400	513,966	489,641
Employee Benefits	90,824	114,839	112,807
Clergy Comp & Benefits	131,158	138,483	148,972
Professional Fees	8,336	9,859	23,630
Office Expenses	79,374	84,266	80,300
Household	20,685	22,906	25,000
Utilities	34,095	38,117	39,300
Insurance	11,113	14,573	15,300
Maintenance	61,114	48,503	51,000
Pastoral & Liturgical	71,617	49,533	48,000
Youth Activities	11,750	12,854	13,000
Prof Development	4,933	5,513	5,550
Interest on RCAB Loan	12,525	9,264	16,000
Pilot	2,880	2,880	2,900
Central Tithe	49,459	49,374	50,000
Miscellaneous	3,600	3,600	5,600
Total Expenses	1,049,864	1,118,530	1,127,000
Net Income before Transfers	82,244	(37,174)	5,500
Operating Expenses	-	-	-
Capital Expenses	-	25,000	
Tuition Assistance	4,812	5,710	5,500
Total Transfers to Schools	4,812	30,710	5,500
Change in Parish Reserves	77,432	(67,884)	0

Consolidated Operating Statement and Budget for Schools			
	Actual FY 2018	Actual FY 2019	Budget FY 2020
Tuition and Fees	4,361,429	4,382,638	4,451,370
Tuition Assistance	26,812	11,310	5,500
Gifts	48,530	71,881	205,000
Interest & Other Income	75,545	67,961	77,061
Fundraising	165,454	206,774	145,000
Advancement Funds	44,898	83,000	70,000
Endowment Funds	120,000	123,000	110,000
Parish Support - Operating	-	-	-
Parish Support - Capital	-	25,000	-
Total Revenue	4,842,668	4,971,563	5,063,931
Compensation	3,252,536	3,251,263	3,400,356
Employee Benefits	731,644	706,807	735,945
Professional Fees	13,219	37,624	38,350
Office Expense	49,221	86,291	90,400
Supplies & Textbooks	126,604	127,003	136,850
Technology	77,011	91,724	90,900
Utilities	111,449	133,940	125,700
Insurance	29,694	31,207	31,200
Maintenance	208,646	229,966	199,100
Student Activities	96,538	97,013	107,000
Professional Development	16,580	18,025	25,000
Miscellaneous	64,988	76,568	73,130
Acquisitions / Improvements	-	70,723	-
Total Expenses	4,778,129	4,958,154	5,053,931
Net Income	64,539	13,409	10,000

	Estimate	Received / Pledged
Capital Improvements in FY 2020:		
Church Elevator, Accessibility, Fire Alarm	1,250,000	1,000,000
School Roof, Building Repairs, Boiler	550,000	250,000
Total Capital Projects	1,800,000	1,250,000
Additional Funding Required		550,000
deficit covered by RCAB loan		